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7AC Technologies Announces Completion of Investment Round for Energy Efficient Air Conditioning

Boston — September 15, 2011— 7AC Technologies Inc., Woburn, MA, announces the completion of an investment round led by the Clean Energy Venture Group (CEVG) and 1&12 Ventures.

“We are delighted to announce this investment milestone,” said Peter Vandermeulen, CEO and Founder of 7AC Technologies. “This investment will allow us to complete the next phase of development of our revolutionary desiccant HVAC system that may reduce by as much as 70% the associated use of electricity in commercial and industrial buildings. CEVG has demonstrated a unique understanding of the potential for this breakthrough technology and our ability to bring it to market.”

“7AC presents a great opportunity that perfectly fits our clean energy investment mission” said Carl Nelson who led the investment for CEVG. “Most air conditioners being installed today are little changed from those of fifty years ago. 7AC’s technology uses a fundamentally different approach that promises extraordinary efficiency gains and will allow companies to substantially reduce the carbon footprint of their facilities.”

About 7AC Technologies

7AC Technologies is developing ultra high efficiency air conditioning systems that use up to 70% less electricity compared to conventional HVAC technologies. The liquid desiccant and membrane based air conditioning system is targeted to achieve substantial energy savings by replacing existing rooftop HVAC systems on commercial and industrial buildings.

About Clean Energy Venture Group

Clean Energy Venture Group is an investment group that provides seed capital and management expertise to early stage clean energy companies. The group is composed of seasoned operating executives with strong capabilities in the energy and environmental sectors. With each investment, CEVG brings not only capital, but also the value of its members' experience and network to help companies achieve their goals.

For more information on 7AC:

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For more information on CEVG:

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